

Governor's Office of Economic Development

Executive Director: Jason Perry

Divisions/Programs: Finance

Communications

Marketing

Business Incentives

Clusters

Centers of Excellence

State Science

Business and Technology Parks

Procurement Technical Assistance Centers

Rural Development

International Trade and Diplomacy

Full Time Employees: 64

Contact Information: http://goed.utah.gov/

801-538-8700

Mission Statement: The GOED mission is to nurture an environment where Utah companies

can be successful and the business community can create jobs that

raise Utah's citizen's standard of living.

Emerging Issues and Strategic Focus:

The Governor's Office of Economic Development (GOED) charter is based on Governor Huntsman's commitment to economic development statewide. The mandate for this office is to provide rich business resources for the creation, growth and recruitment of companies to Utah and to increase tourism and film production in the state. GOED accomplishes this mission through the administration of programs that are based around industries or "economic clusters" that demonstrate the best potential for development. GOED utilizes state resources and private sector contracts to fulfill its mission.





Economic Development:

- Facilitate economic development on a local level by restoring the physical and economic vitality of communities in downtown business districts, particularly in Utah's Rural Communities
- Facilitate technology commercialization, business expansion, and business recruitment
- Partner with industry and other public entities to foster the development and creation of Technology Parks
- Create great jobs for people in Utah by helping fund the process of moving the most innovative research from Utah's universities into business
- Grow Utah's economy, create jobs and increase Utah's international presence by securing international business connections
- Increase procurement opportunities by providing Utah companies the information and assistance needed to sell their products and/or services to federal, state and local governments
- Encourage the creation of good jobs in the State by providing a job-creating fund known as the Industrial Assistance Fund
- Create high-paying jobs in rural Utah by providing business incentives through the Rural Fast Track Program
- Encourage providers to establish broadband service in rural Utah by providing incentives through the Rural Broadband Service Fund
- Attract new and expanding businesses to Utah by providing tax credits through the Enterprise Zones program
- Promote the entire state as a location for film and commercial production, and foster the
 use of Utah support services and professionals in order to contribute production dollars to
 the state's economy



Quality of Life:

• Improve the quality of life of people in Utah through revenue and tax relief by increasing the quality and quantity of tourism visits and spending



Education:

- Prepare tomorrow's workforce to compete in a science and technology based economy by helping to develop students to take interest in STEM subjects (Science, Technology, Engineering and Math)
- Ensure that Utah remains a leader in the knowledge economy through the utilization of the Utah Science and Technology Research (USTAR) initiative